

From: Grayson Bottom
Sent: Friday, October 14, 2011 9:18 AM
To: alberts239; bbradway@cox.net; juju2000@att.net; Ken Smith; thegrbas@cox.net
Subject: City Council Update

We will have a busy evening next Tuesday. We will start at 6:00 PM with a public discussion of our sanitation operation. This is a discussion about sanitation not including curb-side recycling. When you receive your packets you will have the rules of discussion.

On the subject of curb-side recycling, Debbie Baker came to my office on Thursday of last week. We visited for 1 hr. and 15 minutes. I think she went away with a good feeling about our conversation. We are going to continue to visit as we move forward.

On the YMA agenda we have one action item beyond the consent agenda. You are being asked to consider renewing a \$2,000,000 revenue note through YNB. This credit facility originated in 1996 as a \$1MM credit line renewable annually at the then current market rate. The funds have been used to pay for various construction costs including part of the Jackie Cooper Gymnasium as well as legal services, architecture and engineering services, payoff other debt with higher interest rates, and most recently has been used mainly to purchase software and other technology related products. Over the past year, since the last renewal of the note, we have drawn on the note two times for a total of \$19,442. Both of these draws paid for software costs. Terms of the note require us to make quarterly payments of principal and interest in the amount of \$50,000 per quarter. The outstanding principal balance is \$1,639,024.81 with an available balance of \$360,975.19. The renewal rate is 2% simple interest and the term is one year.

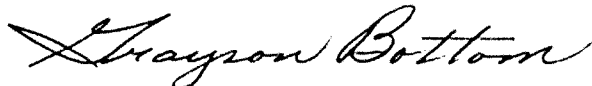
There are nine action items for your consideration under the City Council agenda. The first two are related to the application of Joey Smith and Dennis Whittaker dba Route 66 Asphalt Emulsion Maintenance to rezone the property at 1401 Lakeshore Drive currently zoned I-1 (light industrial district) to I-2 (heavy industrial district), Previously recommended for denial by the Planning Commission. The first part is to hear comments and discuss. The second part is to consider the recommendation of the Planning Commission. When making your motion our City Code states that you can uphold the declination recommendation, uphold the declination recommendation with modification, deny the recommendation (allow the re-zoning), or return the application to the planning commission for further study.

The third action item is the Agreement for Services with the Yukon Chamber of Commerce. Doug has made sure and double checked to make sure the program of work and the budget are in the packet.

The next three items are related to the YMA revenue note considered under the YMA agenda.

The seventh action item is to consider approving change order no. 2 for the construction of the fire station reducing the contract sum by \$15,792.58. The eighth action item is to consider approving a request for a conditional use permit for a mobile home located at 5360 Cimarron Rd. as recommended by the Planning Commission.

The ninth and final action item is to consider approving an expenditure of funds for the purpose of reconfiguring offices in City Hall in an amount anticipated to be \$62,900 with a cash expenditure for outsourced competitively bid items not to exceed \$40,000 of the above total. We have previously given you floor plans and furniture layouts for the purposed reconfiguration as well as the architects estimate and transmittal memo.



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